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713 South Hindry Avenue
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Officer: Anthony Tam, President

Dated: June 24, 1996.

Joseph C. Polking,

Secretary.

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FEDERAL RESERVE SYSTEM

Change in Bank Control Notices; Acquisitions of Shares of Banks or Bank Holding Companies

The notificants listed below have applied under the Change in Bank Control Act (12 U.S.C. 1817(j)) and § 225.41 of the Board's Regulation Y (12 CFR 225.41) to acquire a bank or bank holding company. The factors that are considered in acting on the notices are set forth in paragraph 7 of the Act (12 U.S.C. 1817(j)(7)).

The notices are available for immediate inspection at the Federal Reserve Bank indicated. Once the notices have been accepted for processing, they will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing to the Reserve Bank indicated for that notice or to the offices of the Board of Governors. Comments must be received not later than July 19, 1996.

A. Federal Reserve Bank of Atlanta (Zane R. Kelley, Vice President) 104 Marietta Street, N.W., Atlanta, Georgia 30303:

1. *Claude Williams, Jr.*, Athens, Georgia; to retain 10.92 percent of the voting shares of Georgia National Bancorp, Inc., Athens, Georgia, and thereby indirectly acquire The Georgia National Bank, Athens, Georgia.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Paula O. Blackwell*, Piggott, Arkansas; to replace the current sole trustee of the Gaylon M. Lawrence, Jr. Irrevocable Trust, to acquire an additional 24.74 percent, for a total of 100 percent, of the voting shares of Farmers Bancorp, Inc., Blytheville, Arkansas, and thereby indirectly acquire Farmers Bank & Trust Company, Blytheville, Arkansas.

C. Federal Reserve Bank of Dallas (Genie D. Short, Vice President) 2200 North Pearl Street, Dallas, Texas 75201-2272:

1. *Tommy Mayhew Lovell, Jr.*, Farmersville, Texas; to acquire an additional .67 percent, for a total of 10.40 percent, of the voting shares of Farmersville Bancshares, Inc., Farmersville, Texas, and thereby indirectly acquire First Bank, Farmersville, Texas.

2. *John Gordon Muir, Jr.*, Houston, Texas; to acquire 17.39 percent of the voting shares of Thorndale Bancshares, Inc., Thorndale, Texas, and thereby indirectly acquire Thorndale State Bank, Thorndale, Texas.

Board of Governors of the Federal Reserve System, June 24, 1996.

William W. Wiles,

Secretary of the Board.

[FR Doc. 96-16549 Filed 6-27-96; 8:45 am]

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Formations of, Acquisitions by, and Mergers of Bank Holding Companies

The companies listed in this notice have applied to the Board for approval, pursuant to the Bank Holding Company Act of 1956 (12 U.S.C. 1841 *et seq.*) (BHC Act), Regulation Y (12 CFR part 225), and all other applicable statutes and regulations to become a bank holding company and/or to acquire the assets or the ownership of, control of, or the power to vote shares of a bank or bank holding company and all of the banks and nonbanking companies owned by the bank holding company, including the companies listed below.

The applications listed below, as well as other related filings required by the Board, are available for immediate inspection at the Federal Reserve Bank indicated. Once the application has been accepted for processing, it will also be available for inspection at the offices of the Board of Governors. Interested persons may express their views in writing on the standards enumerated in the BHC Act (12 U.S.C. 1842(c)). If the proposal also involves the acquisition of a nonbanking company, the review also includes whether the acquisition of the nonbanking company complies with the standards in section 4 of the BHC Act, including whether the acquisition of the nonbanking company can "reasonably be expected to produce benefits to the public, such as greater convenience, increased competition, or gains in efficiency, that outweigh possible adverse effects, such as undue concentration of resources, decreased or

unfair competition, conflicts of interests, or unsound banking practices" (12 U.S.C. 1843). Any request for a hearing must be accompanied by a statement of the reasons a written presentation would not suffice in lieu of a hearing, identifying specifically any questions of fact that are in dispute, summarizing the evidence that would be presented at a hearing, and indicating how the party commenting would be aggrieved by approval of the proposal. Unless otherwise noted, nonbanking activities will be conducted throughout the United States.

Unless otherwise noted, comments regarding each of these applications must be received at the Reserve Bank indicated or the offices of the Board of Governors not later than July 23, 1996.

A. Federal Reserve Bank of Richmond (Lloyd W. Bostian, Jr., Senior Vice President) 701 East Byrd Street, Richmond, Virginia 23261:

1. *Union Bancshares Corporation*, Bowling Green, Virginia; to acquire 100 percent of the voting shares of King George State Bank, Inc., King George, Virginia.

2. *Centura Banks, Inc.*, Rocky Mount, North Carolina; to acquire 100 percent of the voting shares of First Community Bank, Gastonia, North Carolina. Comments on this application must be received by July 12, 1996.

B. Federal Reserve Bank of St. Louis (Randall C. Sumner, Vice President) 411 Locust Street, St. Louis, Missouri 63166:

1. *Citizens Bancshares, Inc.*, Albion, Illinois; to become a bank holding company by acquiring 100 percent of the voting shares of Citizens National Bank of Albion, Albion, Illinois.

C. Federal Reserve Bank of Kansas City (John E. Yorke, Senior Vice President) 925 Grand Avenue, Kansas City, Missouri 64198:

1. *R. Banking Limited Partnership*, Oklahoma City, Oklahoma; and its subsidiary BancFirst Corporation, Oklahoma City, Oklahoma, to acquire 50 percent of the voting shares of Commerce Bancorporation, Inc., McLoud, Oklahoma, and thereby indirectly acquire The Bank of Commerce, McLoud, Oklahoma.

D. Federal Reserve Bank of San Francisco (Kenneth R. Binning, Director, Bank Holding Company) 101 Market Street, San Francisco, California 94105:

1. *ValliCorp Holdings, Inc.*, Fresno, California; to merge with Auburn Bancorp, Auburn, California, and thereby indirectly acquire The Bank of Commerce, N.A., Auburn, California.